

## FORM NO.21 (I)

[Under bye-law No.40(b)(i)]

Form of application for transfer of Shares and interest in the Capital/Property of the Society by the Proposed Transferor (being an individual)

To,

The Secretary,

\_\_\_\_\_ Co-op. Housing Society Ltd.,  
\_\_\_\_\_  
\_\_\_\_\_

Sir,

1. I/We, Shri/Shrimati \_\_\_\_\_ am the member of the \_\_\_\_\_ Co-operative Housing Society Ltd., having address at \_\_\_\_\_ and holding the Share Certificate No. \_\_\_\_\_ for five fully paid up shares of Rupees Fifty each, bearing distinctive numbers from \_\_\_\_\_ to \_\_\_\_\_ (both inclusive) and holding the Flat No. \_\_\_\_\_ admeasuring \_\_\_\_\_ sq.metres in the building of the said society numbered known as \_\_\_\_\_.

2. I had given you notice of my intention to transfer the said shares and my interest in the Capital/property of the society on \_\_\_\_\_ as required under Rule 24(I)[b] of the Maharashtra Co-operative Rules, 1961 along with the consent of the proposed transferee Shri/Shrimati/M/s \_\_\_\_\_.

3. I enclose herewith the application in the prescribed form for membership of the said society, by the proposed transferee.

4. I remit herewith the transfer fee of Rs.50 (Rupees Fifty only), I also remit herewith the amount of the premium of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only), as provided under bye-law No.40 (b) (vi) of the bye-laws of the society.

5. I state that the said shares and the interest in the capital/property of the said society have been held by me for a period of not less than a year.

6. I further state that the liabilities due to the said society to me, as on the date of this application, have been fully paid by me. I also undertake to pay the liabilities which may become due till the transfer application is approved by the Society.

7. I hereby undertake to discharge any liabilities to the said society, which related to the period of my membership with the said society and have become payable by me after cessation of my membership due to any demand made by the local authority. Government or by any other authority on any account after cessation of my membership.

8. I propose to transfer the said shares and my interest in the capital/property of the said society on the following

grounds.

(i) \_\_\_\_\_  
\_\_\_\_\_

(ii) \_\_\_\_\_  
\_\_\_\_\_

(iii) \_\_\_\_\_  
\_\_\_\_\_

9. I furnish herewith the declaration, in the prescribed form, on twenty rupees stamp paper about non-holding of any vacant land or land with a building, in any urban agglomeration, specified under Urban Land (Ceiling and Regulation) Act, 1976, the area of which exceeds 500 sq.metres.

10. I also furnish herewith the undertaking in the prescribed form, on twenty rupees stamp paper, about the registration of the transfer, as required under Section 269 AB of the Income tax Act.

11. I request you to approve the proposed transfer and inform me accordingly.

Yours faithfully,

Signature of the Transferor

Place:

Date:

DISCLAIMER: These legal forms and documents are for reference only. Any agreement that you enter into, should be in consultation with a Solicitor or an Advocate. [www.propertynow.in](http://www.propertynow.in) will not be responsible for any claim arising out of the use of any of the above mentioned documents.